Montcalm Area Intermediate School District
Special Education Fund – Budget Assumptions
2014-2015

Revenues:

- Constant Taxable Value and Tax Levy of 3.5 mills (a voter approved increase of 1.3122 mills)
- Budgeted Tax Revenue reflects a PPT loss of $147,000 (estimated a 50% loss)
- Medicaid Revenues of $1,260,0000
- State Revenues projected at:
Sec. 51 - SE & SE Foundation	$3,356,000
Sec. 53 - Court & State Placed	$ 160,000
Sec. 51a12 – Section 53 students	$ 43,000
Sec. 56 – SE Equalization	$ -0-
Sec. 26 – Renaissance Zone	$ 182,100
Sec. 147c – MPSERS Buy Down	$ 291,992
- Federal Revenues are projected constant at $3,262,270
- IRS Interest Credit on Energy Bonds - $44,780
- LEA Transportation payments - $590,000
- Payments received from other Governmental Units are projected to remain constant at $65,150
- All other miscellaneous revenues are projected to remain flat or decrease slightly.

Expenditures:

- Salary & Wages reflect only the Step increase. 0% on schedule.
- Reduced SCI classrooms from 5 to 3 and added 1 ASD classroom for a total of 5 classrooms
- Retired Occupational Therapist not replaced
- Added 2 new Mild Cognitively Impaired classrooms (one at the career center)
- Added 4 new Teacher Consultants and 3 new Interpreters
- Added 2.5 Supervisors
- Replaced a substitute Psychologist with hired F-T Psychologist
- Sec 147c MPSERS Repayment $291,992
- MPSERS Retirement Rate budgeted at 25.78%
- Health Insurance is projected to increase slightly due to an inflationary increase in the health insurance caps. The district is also compliant with Affordable Care Act
- Other benefits projected to remain constant
- Contracted Substitute teachers/aides (PESG) $180,700
- Capital Outlay – includes 4 new busses - $400,000
- Operation & Maintenance budgeted at $329,550
- Performance contract debt service $120,450
- IDEA Flowthrough to LEA's - $400,000
- SE Millage Flowthrough to LEA's - $800,000
- LEA Classroom Rents – $94,000
- All other Supplies and Miscellaneous expenditures are projected to remain constant.