

Montcalm Area Intermediate School District
General Fund – Budget Assumptions
2014-2015

Revenues:

- Constant Tax Value and Tax Levy of .1747 mills.
- Tax Revenue includes PPT loss of \$7,200 (50% estimate)
- USF rebates are budgeted at \$45,000
- Section 81 funding projected at \$755,600 and includes ISD Best Practice roll up.
- Great Start Readiness Program remains constant at \$1,406,500 representing 388 slots @ \$3,625 per slot. \$299 withholding per slot remains unchanged.
- The Preschool (Block Grant) is projected to remain constant at \$158,370
- Federal Revenue is projected to decrease \$131,433 due to the expiration of the Teach American History Grant. Homeless grant increases to \$74,700
- Sec 147c MPSERS - \$52,300
- Assumes the ISD will continue to serve as fiscal agent for the Ombudsman and Early College Programs
- Includes LEA payments of \$200,000 for Business, Maintenance & Technology Services.
- Includes Federal Grant indirect cost - \$80,000
- The budget includes a Spec. Ed & Voc. Ed. indirect cost transfers of \$218,400 and \$119,000 respectively.
- Climate Team program revenues and expenses - \$5,000
- All other revenues are projected to remain flat or decrease slightly.

Expenditures:

- Salary & Wages are projected to remain flat with no projected increases.
- MPSERS Retirement Rate budgeted at 25.78% an increase from 24.79%
- Sec 147c MPSERS Repayment \$52,300.
- Health Insurance is projected to increase slightly due to an inflationary increase in health insurance caps. The district is also compliant with Affordable Care Act.
- Other benefit costs are projected to remain constant.
- The budget includes a Michigan College Access Network local match payment of \$18,750 - LEA counseling services.
- Includes an Early College subsidy totaling \$42,640. Program expenses total \$406,540.
- Budget reflects the removal all Teach American History Grant expenditures - \$131,433.
- Budget assumes the Ombudsman Program is renewed for another year at \$262,000.
- Instructional training & support including “Hair on Fire” is budgeted at \$85,000.
- Includes salary and benefit cost for shared service employees.
- Operation and Maintenance - reinstated the Assistant Maintenance Director Position
- The budget includes NO Capital Outlay.
- Cost for the State Aide Note Borrowing (interest & fees) is projected at \$7,500.
- Includes a 50% LEA Munetrix subscription budgeted at \$5,000.
- All other Supplies and Miscellaneous expenditures are projected to remain constant.
- GSRP payments to LEAs - \$1,290,488.
- The performance debt service payment is projected net at \$21,630.