

**Montcalm Area Intermediate School District
General Fund**

	Audited 2010-2011	Audited 2011-2012	Audited 2012-2013	Budget 2013-2014	Proposed Budget 2014-2015
Revenues					
Local Sources	\$ 542,125	\$ 506,937	\$ 480,675	\$ 607,050	\$ 451,100
State Sources	1,041,696	1,529,513	1,837,435	2,469,565	2,391,650
Federal Sources	380,658	495,682	498,572	192,851	87,490
Interdistrict Sources & Other	507,061	475,647	650,318	827,158	982,000
Total Revenue	2,471,540	3,007,779	3,467,000	4,096,624	3,912,240
Expenditures					
Instruction - Basic Programs	287,182	289,686	315,364	411,545	535,115
Support Services:					
Pupil	25,124	12,500	53,247	123,727	55,830
Instructional Staff	800,224	979,383	796,686	704,457	666,030
General Administration	292,809	317,870	356,299	475,370	400,070
Business	633,421	627,069	628,160	625,260	633,200
Operations and Maintenance	307,150	254,258	223,155	363,140	334,750
Pupil Transportation	32,381	9,620	20,110	8,123	8,745
Central	150,306	126,646	432,574	476,558	446,185
Total Support Services	2,241,415	2,327,346	2,510,231	2,776,635	2,544,810
Community Services	254,943	234,423	105,266	148,059	94,665
Debt Service	29,121	105	0	35,560	34,420
Interdistrict Payments	35,500	691,700	880,450	1,407,663	1,368,488
Total Expenditures	2,848,161	3,543,260	3,811,311	4,779,462	4,577,498
Excess Expenditures Over (Under) Revenue	(376,621)	(535,481)	(344,311)	(682,838)	(665,258)
Other Financing Sources - Transfers	461,620	300,180	435,008	417,400	417,400
Net Change in Fund Balance	84,999	(235,301)	90,697	(265,438)	(247,858)
Fund Balance, Beginning of Year	944,345	1,029,344	794,043	884,740	619,302
Fund Balance, End of Year	\$ 1,029,344	\$ 794,043	\$ 884,740	\$ 619,302	\$ 371,444

**Montcalm Area Intermediate School District
Special Education Fund**

	Audited 2010-2011	Audited 2011-2012	Audited 2012-2013	Budget 2013-2014	Proposed Budget 2014-2015
Revenues					
Local Sources	\$ 4,608,569	\$ 4,498,177	\$ 6,005,386	\$ 5,544,655	\$ 8,380,760
State Sources	4,643,777	6,044,571	4,231,815	3,728,691	4,033,092
Federal Sources	4,619,514	3,139,906	3,469,998	3,309,934	3,308,050
Interdistrict Sources & Other	591,107	626,793	594,302	655,150	655,150
Total Revenue	14,462,967	14,309,447	14,301,501	13,238,430	16,377,052
Expenditures					
Instruction - Basic Programs	5,054,407	4,510,280	4,400,948	3,940,636	4,337,280
Support Services:					
Pupil	4,058,234	4,611,580	4,068,419	4,637,444	5,008,465
Instructional Staff	1,621,713	1,393,009	1,254,932	1,122,989	1,323,414
General Administration	29,028	38,164	52,119	45,000	45,000
Business	74,315	27,217	32,138	24,000	24,000
Operations and Maintenance	423,149	354,105	344,431	330,750	329,550
Pupil Transportation	2,068,666	1,681,634	1,655,288	1,913,853	2,099,800
Central	84,544	155,888	157,369	55,985	126,528
Total Support Services	8,359,649	8,261,597	7,564,696	8,130,021	8,956,757
Community Services	115,661	121,856	10,497	1,500	1,500
Capital Outlay	0	0	60,185	0	0
Debt Service	102,438	369	0	124,500	120,450
Interdistrict Payments	1,263,602	1,557,701	1,402,228	1,113,500	2,089,100
Total Expenditures	14,895,757	14,451,803	13,438,554	13,310,157	15,505,087
Excess Expenditures Over (Under) Revenue	(432,790)	(142,356)	862,947	(71,727)	871,965
Other Financing Sources (Uses)					
Transfers Out	(382,528)	(240,680)	(364,598)	(326,681)	(326,681)
Net Change in Fund Balance	(815,318)	(383,036)	498,349	(398,408)	545,284
Fund Balance, Beginning of Year	3,562,250	2,746,932	2,363,896	2,862,245	2,463,837
Fund Balance, End of Year	\$ 2,746,932	\$ 2,363,896	\$ 2,862,245	\$ 2,463,837	\$ 3,009,121

**Montcalm Area Intermediate School District
Vocational Education Fund**

	Audited 2009-2010	Audited 2010-2011	Audited 2011-2012	Audited 2012-2013	Budget 2013-2014	Proposed Budget 2014-2015
Revenues						
Local Sources	\$ 1,799,689	\$ 1,722,170	\$ 1,813,931	\$ 1,772,846	\$ 1,702,970	\$ 1,590,685
State Sources	567,996	504,409	453,595	508,171	496,369	418,059
Federal Sources	460,252	494,971	435,240	450,414	427,618	416,366
Interdistrict Sources & Other	78,845	160,700	161,000	173,500	142,700	130,000
Total Revenue	2,906,782	2,882,250	2,863,766	2,904,931	2,769,657	2,555,110
Expenditures						
Instruction - Basic Programs	1,428,550	1,383,286	1,686,422	1,660,762	1,728,347	1,392,267
Support Services:						
Pupil	278,685	355,789	293,981	256,883	235,928	177,661
Instructional Staff	138,750	105,142	282,637	168,780	194,346	126,538
General Administration	9,036	7,193	5,700	7,460	4,800	4,800
School Administration	310,890	310,361	235,441	169,154	163,400	172,200
Business	12,380	25,272	1,641	1,122	1,700	1,700
Operations and Maintenance	358,094	369,195	336,887	327,802	398,830	394,130
Central	4,879	918	3,817	86,820	89,310	88,160
Total Support Services	1,112,714	1,173,870	1,160,104	1,018,021	1,088,314	965,189
Debt Service	0	76,839	276	0	93,980	90,930
Capital Outlay				197,901	45,700	20,950
Interdistrict Payments	196,787	250,452	227,624	231,431	182,447	163,833
Total Expenditures	2,738,051	2,884,447	3,074,426	3,108,115	3,138,788	2,633,169
Excess Expenditures Over (Under) Revenue	168,731	(2,197)	(210,660)	(203,184)	(369,131)	(78,059)
Other Financing Sources (Uses)						
Proceeds from Sale of House	209,304	0	0	0	0	0
Transfers In	0	0	0	165,455	0	0
Transfers Out	(113,834)	(116,550)	(59,500)	(147,378)	(124,072)	(121,535)
Net Change in Fund Balance	264,201	(118,747)	(270,160)	(185,107)	(493,203)	(199,594)
Fund Balance, Beginning of Year	1,576,725	1,840,926	1,722,179	1,452,019	1,266,912	773,709
Fund Balance, End of Year	\$ 1,840,926	\$ 1,722,179	\$ 1,452,019	\$ 1,266,912	\$ 773,709	\$ 574,115